



John R. Kasich, Governor
Michael L. Sawyers, Acting Superintendent of Public Instruction

November 5, 2012

Dr. Scott R. Weingart, Superintendent
West Branch Local SD
14277 S Main St
Beloit, OH 44609
VIA EMAIL TO wbra_srw@access-k12.org

RE: FY15 DEFICIT -- NOTIFICATION

Dear Dr. Scott R. Weingart:

Your district's current five-year forecast projects a negative unreserved fund balance (line 15.01 on the forecast) exceeding 2% of revenue beginning in Fiscal Year 2015. The Ohio Department of Education (ODE) is required, under Section 5705.391 of the Ohio Revised Code, to immediately notify the district and the Auditor of State of the potential deficit. This letter serves as that notification.

In the past, districts were required to submit a written proposal outlining plans to eliminate the projected deficit. We are not requesting a written proposal at this time; however, we encourage you to continue monitoring your district's financial condition, enter into appropriate discussions with Board members and stakeholders, and take the necessary financial actions that will eliminate the projected deficit.

ODE will also continue to monitor the district's financial status and may request a written proposal if the projected deficit continues. Our regional fiscal consultants and area coordinators are ready and willing to assist your district by providing a variety of services. Please contact my office or any of the regional personnel to request assistance.

Sincerely,

Roger W. Hardin, Assistant Director
Quality School Choice & Funding - Finance Program Services
(614) 466-5568

RWH/smh

C: Mr. Daniel Telzrow, Treasurer, VIA EMAIL
Ms. Kathy Frato, Auditor of State Office, VIA EMAIL
Fiscal Consultant, Area 8, VIA EMAIL

West Branch Five Year Forecast for Fiscal Year 2015

District Type: Local

IRN: 048389

County: Mahoning

Date Submitted: 10/26/2012 Date Processed: 10/29/2012

	Actual			Forecasted				
	2010	2011	2012	2013	2014	2015	2016	2017
1.010 General Property (Real Estate)	3,738,944	3,686,189	3,766,681	3,771,235	3,738,247	3,762,657	3,809,674	3,835,531
1.020 Tangible Personal Property Tax	323,092	335,362	360,374	378,732	392,234	406,067	420,467	435,460
1.030 Income Tax		68						
1.035 Unrestricted Grants-in-Aid	11,289,840	11,012,313	11,092,186	11,030,228	11,084,127	11,341,932	11,372,486	11,633,638
1.040 Restricted Grants-in-Aid	105,840	109,283	105,314	105,313	105,313	105,313	105,313	105,313
1.045 Restricted Federal Grants-in-Aid - SFSF	768,233	941,048	718,872					
1.050 Property Tax Allocation	972,064	828,766	639,521	643,434	643,379	647,804	654,308	661,823
1.060 All Other Operating Revenue	1,832,774	1,794,130	2,038,182	2,077,508	2,095,912	2,137,853	2,189,418	2,242,007
1.070 Total Revenue	19,030,787	18,707,159	18,721,130	18,006,450	18,059,212	18,401,626	18,551,666	18,913,772
2.040 Operating Transfers-In	163,132	52,684	183,854	141,322	129,670	129,670	129,670	129,670
2.050 Advances-In	665,802	558,023	524,706	42,956				
2.060 All Other Financial Sources	4,414	27,177	87,185	4,295	4,295	4,295	4,295	4,295
2.070 Total Other Financing Sources	833,348	637,884	795,745	188,573	133,965	133,965	133,965	133,965
2.080 Total Revenues and Other Financing Sources	19,864,135	19,345,043	19,516,875	18,195,023	18,193,177	18,535,591	18,685,631	19,047,737
3.010 Personnel Services	10,490,834	10,918,170	11,540,185	10,650,579	10,724,700	10,635,939	10,584,262	10,584,262
3.020 Employees' Retirement/Insurance Benefits	3,697,696	3,878,026	4,188,029	4,066,981	4,437,555	4,619,146	4,901,924	5,179,677
3.030 Purchased Services	2,839,625	2,564,571	2,680,050	2,605,754	2,612,401	2,526,121	2,433,743	2,366,328
3.040 Supplies and Materials	749,074	710,494	840,522	758,621	887,259	988,757	1,090,019	1,191,650
3.050 Capital Outlay	315,538	394,885	418,788	260,401	710,759	978,584	1,247,011	1,516,079
4.050 Debt Service: Principal - HB 264 Loans			129,670	129,670	129,670	129,670	129,670	129,670
4.300 Other Objects	239,911	301,787	(458,009)	390,338	277,017	287,084	297,552	308,436
4.500 Total Expenditures	18,332,678	18,767,933	19,339,235	18,862,344	19,779,361	20,165,301	20,684,181	21,276,102
5.010 Operational Transfers - Out	235,581	140,532	252,422	172,810	172,670	172,670	172,670	172,670
5.020 Advances - Out	695,845	546,402	474,944	36,857				
5.040 Total Other Financing Uses	931,426	686,934	727,366	209,667	172,670	172,670	172,670	172,670
5.050 Total Expenditure and Other Financing Uses	19,264,104	19,454,867	20,066,601	19,072,011	19,952,031	20,337,971	20,856,851	21,448,772
6.010 Excess Rev & Oth Financing Sources over(under) Exp & Oth Financing	600,031	(109,824)	(549,726)	(876,988)	(1,758,854)	(1,802,380)	(2,171,220)	(2,401,035)
7.010 Beginning Cash Balance	3,812,147	4,412,178	4,302,354	3,752,628	2,875,640	1,116,786	(685,594)	(2,856,814)
7.020 Ending Cash Balance	4,412,178	4,302,354	3,752,628	2,875,640	1,116,786	(685,594)	(2,856,814)	(5,257,849)
8.010 Outstanding Encumbrances	154,690	146,386	280,529	276,283	276,283	276,283	276,283	276,283
10.010 Fund Balance June 30 for Certification of Appropriations	4,257,488	4,155,968	3,472,099	2,599,357	840,503	(961,877)	(3,133,097)	(5,534,132)
12.010 Fund Bal June 30 for Cert of Contracts, Salary Sched, Oth Obligations	4,257,488	4,155,968	3,472,099	2,599,357	840,503	(961,877)	(3,133,097)	(5,534,132)
15.010 Unreserved Fund Balance June 30	4,257,488	4,155,968	3,472,099	2,599,357	840,503	(961,877)	(3,133,097)	(5,534,132)

Notes to the Five Year Forecast

Please visit the Ohio Department of Education website at <http://www.ode.state.oh.us/GD/Template/Pages/ODE/ODEPrmary.aspx?page=2&TopicRelationID=1011> to see the complete forecast assumptions file.